



FOR IMMEDIATE RELEASE

RAI PROPERTIES ANNOUNCES JEFFERSON BUSINESS PARK

“Park-within-the-park” sets the pace for economic development in Jefferson County, WV

Kearneysville, WV, December 20, 2006 – RAI Properties, LLC, today announced that its facilities providing office, commercial and retail space within the Burr industrial complex in Jefferson County, WV, has been named “Jefferson Business Park.”

“We believe our almost twenty-acre campus which will soon have more than 125,000 sq ft of space, all within the tax advantaged boundaries of County-owned Burr Park, is truly the most desirable business address in Jefferson County,” said Jim Ruland, Managing Partner of RAI Properties.

Marking the event, RAI Properties sponsored a reception to welcome elements of the U.S. Coast Guard’s National Maritime Center, including personnel dislocated by Hurricane Katrina, to their new offices at Jefferson Business Park. The U.S. Coast Guard joins a growing roster of first-rate tenants including the Bank of Charles Town, Fresenius Medical Center (the county’s first kidney dialysis center), the Appalachian Trail Conservancy and Biztech, Jefferson County’s business incubator and telecommuting center.

“We have been pioneering commercial business infrastructure in Jefferson County since 2003,” Ruland said. “Today’s launch of our new identity as ‘Jefferson Business Park’ signals our continuing commitment to economic development in our part of West Virginia.”

The 30,000 sq ft retail complex of Jefferson Business Park — featuring its own entrance directly from WV Route 9 — is anchored by the WV Regional Office of the Division of Motor Vehicles (DMV) which opened its doors this past summer. DMV officials estimate that this office will serve three to four hundred customers a day. An additional 22,000 sq ft of retail store space is being constructed surrounding the DMV that will be available in Spring 2007. Approximately half of this retail space is already leased.

- more -



The Park offers 41,000 sq ft of commercial “flex” space whose commercial units have been “best-sellers.” Without any structural columns or walls in the interior of the entire building, these units offer the ultimate in flexibility, allowing each occupant to choose a size and configuration that best suits individual business needs. The 32,000 sq ft of space that is presently occupied was sold out before construction was completed, and demand has driven the start of construction for additional space. Only six 1,500 sq ft combinable spaces remain available for occupancy in July 2007.

The Jefferson Business Park office complex will offer a total of 54,000 sq ft of state-of-the-art, professional office space, of which 18,000 sq ft is under lease and 6,000 sq ft is available now. The remaining 30,000 sq ft is in preliminary engineering design. The entire park is located in a Small Business Administration certified HUB Zone.

All buildings include robust communication capabilities, high-speed Internet connections and centralized management of voice, video, data and network resources. “We designed these buildings with controlled access, security monitoring and ample outdoor lighting to provide the peace of mind that comes from working in a safe and secure environment,” said RAI Properties Member Dan Douridas, who oversees all construction within the park. All buildings meet international building code standards and are fully ADA compliant.

RAI Properties has located its company office in the park and maintains a full complement of on-site capabilities and a full-time property management staff of five to respond to tenant needs.

When you add together new, first-rate buildings, first class tenants and neighbors, strategic and tax-advantaged location, local ownership, on-site management, and affordable lease arrangements, why settle for anything less?”

For more information about Jefferson Business Park, visit www.raiprops.com, or call 304.728.0192.

###

CONTACT:

Jim Ruland

304-728-0192

304-724-2994 FAX

jkruland@raiprops.com

www.raiprops.com

